

Reflect. Recommit. Rise.

This year offers a moment to pause and reflect on what we've accomplished together. As we reflect on 2025, one thing remains clear: **the strength of Santa Cruz Community Credit Union is built on all of us coming together and rising through uncertain times.**

Many of our members, families, small businesses, and non-profits continue to face challenges. Loss of federal funding and resources, rising costs, and ongoing uncertainty affect daily life. In moments like these, our role becomes even more meaningful. We're here not just to provide financial services, but to stand alongside you, your neighbors, and our community to help everyone move forward with stability, resilience, and hope. Throughout 2025, that purpose guided our every step, and we accomplished a great deal.

We launched the region's first mobile banking branch, a fully drivable credit union branch that lets us go wherever we're needed. Our priority was serving communities without access to banking. We partnered with the Pajaro Alliance to support rebuilding efforts after the 2023 levee break, and now we are establishing our **MobiBranch (aka, "Mobi")** as Pajaro's first local banking service.

Mobi will continue serving additional neighborhoods and is fully approved and ready to operate as an emergency response vehicle for both Santa Cruz and Monterey Counties.

As costs continued to rise, we introduced **Power Perks Checking**, which is a lower-cost account designed to deliver real value. Alongside our free checking option, this account provides meaningful everyday benefits, including identity protection, credit monitoring, gas and shopping discounts, and cell phone coverage.

We may not be the largest financial institution, but we continue to make a meaningful impact. Behind the scenes, we **strengthened our technology** to better support members today and into the future, creating more flexibility in how we serve you. Additionally, **our Marketing team earned national recognition** by winning multiple awards, including highest honors for the original design and logo for our MobiBranch. These awards enhance the Credit Union's reputation and relationships.

Looking ahead to 2026, **affordable housing remains a critical need.** While federal funding for some of our programs is uncertain, we continue to offer solutions like our **Rental Assistance and Proyecto Hogar (Project Home) loans.** Combined with our **Passport to Financial Freedom financial education program**, these efforts help create more access and opportunity for those working toward housing stability.

As we move forward, we recommit to the mission that has guided us for decades: **embracing and promoting economic justice and ensuring that financial services are available to every person, family, business and culture from every walk of life, for the purpose of long-term sustainability.**

Most importantly, we recommit to helping you rise. **RISE** to find the stability and sustainability you are looking for. **RISE** to achieve personal milestones. **RISE** to secure housing or to start building your personal savings. **RISE** to start a small business. Whatever your journey looks like, we are people who can help you **RISE** above your current circumstances and help you move forward.

Thank you to our volunteer Board of Directors and Supervisory Committee, whose leadership continues to guide us. Thank you to our dedicated staff, who show up every day with purpose. And most importantly, thank you, our members, for trusting us and allowing us to be part of your journey.

Elaine Johnson, Board Chair

Elizabeth Carr, President/CEO

FINANCIAL REPORT

INCOME	2025	2024
Loan Income	\$9,033,569	\$8,918,753
Investment Income	688,630	760,489
Non-Interest Income	\$2,115,469	\$5,470,277
Total Income	\$11,837,668	\$15,149,519
EXPENSES		
Operating Expenses	\$10,889,446	\$11,576,210
Provision for Loan Losses	511,501	825,358
Dividends and Interest	1,639,364	1,835,594
Total Expenses	\$13,040,311	\$14,237,162
NET INCOME/(LOSS)	\$(1,202,643)	\$912,357
ASSETS		
Total Loans	\$141,403,897	\$146,524,369
Allowance for Loan Losses	(1,335,544)	(1,595,795)
Net Loans	\$140,068,353	\$144,928,574
Cash	13,311,023	17,052,960
Investments	6,095,232	7,633,387
Fixed Assets	6,192,428	7,385,153
Other Assets	10,352,915	9,023,269
Total Assets	\$176,019,951	\$186,023,343
LIABILITIES, MEMBER EQUITY & RESERVES		
Total Liabilities	\$11,116,723	\$7,060,211
Borrowed Funds	\$-	\$-
MEMBER EQUITY		
Primary Shares	61,208,162	65,828,171
Checking/Money Market	52,537,094	53,066,569
Certificates	31,838,272	39,339,179
Individual Retirement Accounts	1,789,190	2,000,637
Total Deposits	\$147,372,718	\$160,234,556
RESERVES		
Total Reserves	\$17,530,510	\$18,728,576
Total Liabilities, Member Equity & Reserves	\$176,019,951	\$186,023,343

14,793

2024 MEMBERS

14,581

2025 MEMBERS

Total Assets	\$186,023,343	2024
	\$176,019,951	2025
Total Shares	\$160,234,556	2024
	\$147,372,718	2025
Total Loans	\$146,524,369	2024
	\$141,403,897	2025

Santa Cruz Community Credit Union is certified by the federal government as a Community Development and low-income Credit Union. Additionally, it holds a certification called "Juntos Avanzamos," which is awarded to credit unions who have demonstrated they have the commitment and the tools to serve the Latinx community.

REPORT OF THE SUPERVISORY COMMITTEE

The Supervisory Committee provides oversight for the membership and Board of Santa Cruz Community Credit Union (SCCCU). The volunteer officials on the Supervisory Committee bring professional expertise and experience to provide a comprehensive review of the Credit Union's operation practices, procedures, and compliance.

Throughout 2025, we monitored the Credit Union's financial condition through our review of various audits, as well as an ongoing review of operating practices and procedures. The Supervisory Committee is responsible for ensuring that the financial statements accurately and fairly represent the financial condition of SCCCUCU and that management practices and procedures safeguard members' assets.

The Committee reviews and selects the CPA firm that performs the annual audit and the member account verification. This Independent Auditor's Report covers the period of January through December 2025, and findings of this report were reviewed by the Committee in April 2026.

The Supervisory Committee meets routinely with SCCCUCU management and spends time reviewing reports, audits, and documentation to determine that your Credit Union remains a safe place for your finances. The Supervisory Committee is pleased to report that SCCCUCU remains financially safe and sound.

Linda Brown, Supervisory Committee Chair
Suzanne MacLean, Supervisory Committee Member
Gwen Rayburn, Supervisory Committee Member (Appointed in September 2025)

BOARD OF DIRECTORS

Elaine Johnson (Chair)
 Jessica Lenth (Treasurer)
 Paz Padilla (Secretary)
 Matt Farrell
 Sylvia Reyes
 Ned Van Valkenburgh
 Bonnie Lipscomb (Associate Director)

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ANNUAL REPORT 2025



Juntos Avanzamos